



# COVENANT ACADEMY

## 2020–2021 Tuition & Fees

**Application Fee** \$25.00 per student

**Matriculation** Non-refundable

Grade	Pay in full within 2 weeks *	Pay in full within 4 weeks *	Pay in full after 4 weeks *
K3-K4	\$350.00	\$450.00	\$550.00
K5 – 6 <sup>th</sup>	\$450.00	\$550.00	\$650.00
7 <sup>th</sup> – 8 <sup>th</sup>	\$500.00	\$600.00	\$700.00
9 <sup>th</sup> – 12 <sup>th</sup>	\$550.00	\$650.00	\$750.00

\*Payment must be received within 2 weeks (or 4 weeks) of the date on the acceptance letter.

### Tuition

K3-K4 – 3 day	\$1,905.00	\$190.50/ month (10 mths)
K3-K4 – 5 day	\$2,592.00	\$259.20/month (10 mths)
K5	\$3,789.00	\$315.75/month (12 mths)
1st – 5th Grade	\$10,473.00	\$872.75/month (12 mths)
6 <sup>th</sup> – 12 <sup>th</sup> Grade	\$11,097.00	\$924.75/month (12 mths)

### Tuition Discounts:

- 3<sup>rd</sup> child and each additional child – 10% discount (excluding K3).
- **Full-time** minister discount – please call the office.
- 5% discount – annual tuition paid in full by June 15, 2020.

### Extended Session 12:00 – 3:15

Days per week	Cost per month
1	\$40
2	\$80
3	\$120
4	\$160
5	\$200
Daily rate	\$20

### After School Care 3:15 – 5:30

Days per week	Cost per month
1	\$40
2	\$76
3	\$114
4 or 5	\$150
5 (enrolled after 8/1)	\$170
Drop-in rate	\$7 / hour
Late fee	\$1 / min

# Covenant Academy Payment Policies

## **Tuition payment schedule**

- Tuition is set as an **annual fixed amount**. This figure is divided into 12 payments for the convenience of monthly budgeting. Tuition payments begin June and run through May.
- K3 & K4 tuition is divided into 10 monthly payments beginning August 1.
- Students enrolled during the summer must still pay the full amount and may make arrangements with the school office to pay the prior tuition.
- **Tuition is due on the 1<sup>st</sup> of each month and late after the 5<sup>th</sup> of the same month.**

## **Past due payments**

- **If a past due amount exists on the account after the 5<sup>th</sup>, a 5% late payment fee on the balance will be assessed to the account monthly.**
- If an outstanding balance becomes more than sixty (60) days past due, all enrolled children must remain at home until the account is brought up to date.
- No student may be re-enrolled whose family account has an outstanding balance from the previous year.
- Official records to include transcripts and report cards for a student will be released only after all charges for that student have been paid in full.

## **Tuition refund policy**

- If a family is required to move more than sixty (60) miles from the school's location and has prepaid, a partial refund in tuition may be warranted. Any request for the refund of tuition should be made, by letter, to the school office.
- If such a move takes place during the summer months and the refund is approved, 100% of the paid tuition may be refunded retroactive to June 1.
- If the move takes place during the academic year and the refund is approved, a pro-rated portion of the tuition may be refunded based on the percentage of 180 days that the child is enrolled.
- Withdrawals for any other reason do not warrant a refund in tuition.
- Matriculation fees are not refundable.

## **Returned checks and insufficient funds**

- If a check is returned by the bank to the school, a NSF fee of \$25.00 or 2%, whichever is greater, will be charged to the family account.
- If the check is returned the second time, it will be charged back to the family account. Payment in cash, money order or certified check will be required.

## **Payment through bank draft**

- Covenant Academy provides families the option of paying tuition and fees via automatic bank draft. There is no charge to the family to facilitate this process. For information contact MayBeth McCullers in the Business Office.